Pine Glen Alliance Church

2025 Annual Report of the Treasurer

January 10, 2026

Dear Pine Glen Alliance Church Family,

Pine Glen Alliance Church began 2025 with total assets of $264,497.55, an increase of $3,597.38 over the previous year. It continues to have no outstanding debt. The approved budget was $213,302, an increase of $10,311 more than 2024. To cover all budgeted expenses required weekly giving of $4,102. Weekly giving averaged $3,685.

Total giving in 2025 was $191,632, approximately 90% of the approved budget. Nonetheless, with frugal spending on the part of the Pastor, Governing Board and Elders, the Church was able to meet (or nearly meet) its monthly costs despite giving that was less than budgeted.

The Church ended 2025 with total assets of $303,033.01, a gain of $38,535.46 over the course of the year.

During the year, unbudgeted expenses were incurred for the remodeling of the rest rooms adjacent to the lobby, and repairs to the main water supply system and HVAC system.

In the first half of the year, we reported that the Governing Board had approved investing $225,000 of the available assets into a money market account with a Christian financial advisor in State College, PA. For unknown reasons, that advisor was never able to fulfill his offer.

When the paperwork was finally submitted to Charles Schwab & Co. in late August, it was rejected as having been improperly prepared. At that point, the advisor was informed that the Governing Board had voted not to proceed with his organization.

Ray Cavanaugh and I researched all local banks and one other Christian advisor, and finally received Governing Board approval to invest $175,000 in 5-month CDs at Kish Bank at 3.9 %, and $50,000 in 18-month "UN-CDs" (a CD-like product) at 3.25%, due to their immediate liquidity with no penalties. Those offerings are projected to yield approximately $6,500 per year in interest.

Until recently, the Church has maintained three accounts at Juniata Valley Bank; a *General Fund*, *Parsonage Sale Fund* and a small *Savings Account* that was not earning interest. With the approval of the Governing Board, all three of those accounts have been consolidated into one *General Fund Account* at Kish Bank.

Due to outstanding work by Jeannie McCartle, effective November 1st, all accounting that has been provided by The Stewardship Group in Belleville, PA in recent years is being accomplished in-house. While we appreciate the support The Stewardship Group provided, having on-line access to our funds and accounting process gives us immediate visibility, and full control over our expenditures. It also enables us to ensure that all expenses are charged to the appropriate budget account; and speeds up the payment of invoices.

This will reduce the annual cost for accounting from $1,500 per year to $650. It will also enable Jeannie to immediately pay reimbursement requests.

In October, the cost of insurance increased by $648.36 per year; a 7% increase. The total annual premium cost is now $9,388.00. While we will explore alternate insurance providers early in 2026, the limited market is not likely to result in finding less costly coverage.

The current estimated value of the church building and its contents for insurance purposes is $4,084,000.

On December 15, 2025, we conducted the annual audit of income and deposit statements and compared them to the monthly bank deposits to ensure accuracy. Elaine Moore graciously acted as assistant and witness. Each weekly internal accounting and deposit statement was reviewed. The paperwork was flawless and completely accurate.

As we approach the new year, we will be exploring options for such items as the office copier lease, telephone service, office supplies, etc. The C&MA now has national contracts for its member churches to consider.

It has been suggested that we research the cost-benefit of solar panels on the church roof to improve energy efficiency. Our electric bills now average $1,200 - $1,400 per month. Changing electricity providers early in the year did not prove to be beneficial.

As we approach 2026, we hope to have a full-time pastor on-board in the near future. This would increase the cost of his salary and benefits to that budgeted; making our ability to meet the approved budget more challenging. Meeting the new budget for 2026 requires a weekly income of $4,268.

As we look forward to the coming year, we continue to believe God has a bright future in store for His sanctuary here at Pine Glen Alliance Church!

Gracious Father, we thank You for Your continued provision and blessings. In the name of Jesus Christ, we ask for Your support in our church's financial endeavors. Help us to be wise stewards of our resources and to trust in Your ability to meet our needs. May Your financial blessings allow us to focus on our mission and ministry.

Respectfully submitted:

Dennis H. Walters, Treasurer